

WHITMAN-HANSON REGIONAL SCHOOL DISTRICT 5 YEAR FORECAST LEVEL SERVICES BUDGET ASSUMPTIONS				as of 9/14/22	Page 1
	Projected FY24	Projected FY25	Projected FY26	Projected FY27	Projected FY28
Budget Increase Description					
Overall WHRSD Budget Increase (\$)	\$1,831,410.74	\$2,353,479.85	\$2,958,993.72	\$1,987,258.58	\$5,225,749.62
Overall WHRSD Budget Increase (%)	3.13%	3.90%	4.72%	3.03%	7.73%
Revenue Description					
Whitman Operating Assessments (\$)	\$17,768,307.59	\$18,906,617.38	\$20,071,982.65	\$21,277,697.36	\$22,588,456.69
Whitman Operating Assessment Increase (\$)	\$1,027,188.29	\$1,138,309.79	\$1,165,365.27	\$1,205,714.71	\$1,310,759.33
Whitman Operating Assessment Increase (%)	6.14%	6.41%	6.16%	6.01%	6.16%
Whitman Non-Mandated Busing Assessments	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget
Whitman Capital Assessments	As per new debt assumptions	As per new debt assumptions	As per new debt assumptions	As per new debt assumptions	As per new debt assumptions
Total Whitman Assessments					
Hanson Operating Assessments (\$)	\$14,306,159.30	\$15,285,327.11	\$16,290,986.95	\$17,375,177.09	\$18,457,291.73
Hanson Operating Assessment Increase (\$)	\$1,061,107.26	\$979,167.81	\$1,005,659.84	\$1,084,190.14	\$1,082,114.64
Hanson Operating Assessment Increase (%)	8.01%	6.84%	6.58%	6.66%	6.23%
Hanson Non-Mandated Busing Assessments	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget
Hanson Capital Assessments	As per new debt assumptions	As per new debt assumptions	As per new debt assumptions	As per new debt assumptions	As per new debt assumptions
Total Hanson Assessments					
Medicaid Reimbursements	3% Increase over PY Budget	3% Increase over PY Budget	3% Increase over PY Budget	3% Increase over PY Budget	3% Increase over PY Budget
Total Federal thru State Revenue					
Ch. 70	\$60 per student incr. over HH	\$60 per student incr. over HH	\$60 per student incr. over HH	\$60 per student incr. over HH	\$60 per student incr. over HH
Charter School Reimbursements	0.5% increase over PY Budget	0.5% increase over PY Budget	0.5% increase over PY Budget	0.5% increase over PY Budget	0.5% increase over PY Budget
Chapter 71 Transportation	4% Incr. PY w/Mileage Meth.	4% Incr. PY w/Mileage Meth.	4% Incr. PY w/Mileage Meth.	4% Incr. PY w/Mileage Meth.	4% Incr. PY w/Mileage Meth.
Homeless Transportation Reimbursement	0.5% increase over PY Budget	0.5% increase over PY Budget	0.5% increase over PY Budget	0.5% increase over PY Budget	0.5% increase over PY Budget
Total State Aid Revenue					
Investment Income	3% Increase over PY Budget	3% Increase over PY Budget	3% Increase over PY Budget	3% Increase over PY Budget	3% Increase over PY Budget
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Revenue					
Transfer from Reserve for BAN/Bond Premium	\$2,671.47	\$2,671.47	\$2,671.47	\$2,671.47	\$0.00
Transfer from Reserve from Excess & Deficiency	\$0.00	\$0.00	\$550,000.00	\$0.00	\$0.00
Total Transfers					

WHITMAN-HANSON REGIONAL SCHOOL DISTRICT 5 YEAR FORECAST LEVEL SERVICES BUDGET ASSUMPTIONS

as of 9/14/22

Expenditure Function	Projected FY24	Projected FY25	Projected FY26	Projected FY27	Projected FY28
1000-1999 Administration	3% Increase over PY Budget	3% Increase over PY Budget	3% Increase over PY Budget	3% Increase over PY Budget	3% Increase over PY Budget
2000-2999 Instruction	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget
3000-3999 Pupil Services	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget
4000-4999 Operations & Maintenance	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget
5000-5999 Benefits & Fixed Charges	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget
6000-6999 Community Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7000-7999 Fixed Asset Acq., Improvement., & Replace	None in Operating, all Capital	None in Operating, all Capital	None in Operating, all Capital	None in Operating, all Capital	None in Operating, all Capital
8000-8999 Debt Retirement & Service	As per new debt assumptions	As per new debt assumptions	As per new debt assumptions	As per new debt assumptions	As per new debt assumptions
9000-9999 Programs with Other Districts	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget	4% Increase over PY Budget
Miscellaneous & Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures					
Other Assumptions					
Hanson Required Minimum Contribution	3% Increase over PY amount	3% Increase over PY amount	3% Increase over PY amount	3% Increase over PY amount	3% Increase over PY amount
Whitman Required Minimum Contribution	3% Increase over PY amount	3% Increase over PY amount	3% Increase over PY amount	3% Increase over PY amount	3% Increase over PY amount
Student Count (as per NESDEC Enrollment)	3,318	3,290	3,233	3,183	3,161
Student Town Split	as per NESDEC Enrollment	as per NESDEC Enrollment	as per NESDEC Enrollment	as per NESDEC Enrollment	as per NESDEC Enrollment
New Initiatives	None	None	None	None	None

WHITMAN-HANSON REGIONAL SCHOOL DISTRICT FY19-FY28 REVENUE/EXPENDITURE COMPARISON

Revenue Description	Page 1										AS OF 9/14/22
	Actual FY19	Actual FY20	Actual FY21	Budget FY22	Budget FY23	Projected FY24	Projected FY25	Projected FY26	Projected FY27	Projected FY28	
Whitman Operating Assessments	\$13,270,185.00	\$14,398,151.00	\$15,367,391.75	\$16,104,903.22	\$16,741,119.30	\$17,768,307.59	\$18,906,617.38	\$20,071,982.65	\$21,277,697.36	\$22,588,456.69	
Whitman Non-Mandated Busing Assessments	\$381,357.00	\$307,381.00	\$401,177.00	\$411,746.00	\$216,059.44	\$224,701.82	\$233,689.89	\$243,037.49	\$252,758.99	\$262,869.34	
Whitman Capital Assessments	\$466,058.00	\$451,316.00	\$437,648.04	\$427,834.98	\$419,385.41	\$395,676.19	\$370,764.58	\$348,741.47	\$326,586.39	\$3,133,333.33	
Total Whitman Assessments	\$14,117,600.00	\$15,156,848.00	\$16,206,216.79	\$16,944,484.20	\$17,376,564.15	\$18,388,685.60	\$19,511,071.85	\$20,663,761.61	\$21,857,042.74	\$25,984,659.36	
Hanson Operating Assessments	\$8,913,341.00	\$9,670,975.00	\$11,214,176.79	\$12,646,117.72	\$13,245,052.04	\$14,306,159.30	\$15,285,327.11	\$16,290,986.95	\$17,375,177.09	\$18,457,291.73	
Hanson Non-Mandated Busing Assessments	\$103,828.00	\$79,440.00	\$98,322.00	\$117,956.00	\$55,234.19	\$57,443.56	\$59,741.30	\$62,130.95	\$64,616.19	\$67,200.84	
Hanson Capital Assessments	\$447,598.00	\$439,667.00	\$432,521.42	\$417,734.48	\$271,913.12	\$287,452.34	\$271,963.95	\$255,947.06	\$249,302.14	\$0.00	
Total Hanson Assessments	\$9,464,767.00	\$10,190,082.00	\$11,745,020.21	\$13,181,808.20	\$13,572,199.35	\$14,651,055.20	\$15,617,032.36	\$16,609,064.96	\$17,689,095.42	\$18,524,492.57	
Medicaid Reimbursements	\$189,952.91	\$107,256.33	\$196,830.40	\$100,000.00	\$195,000.00	\$200,850.00	\$206,875.50	\$213,081.77	\$219,474.22	\$226,058.44	
Total Federal thru State Revenue	\$189,952.91	\$107,256.33	\$196,830.40	\$100,000.00	\$195,000.00	\$200,850.00	\$206,875.50	\$213,081.77	\$219,474.22	\$226,058.44	
Ch. 70	\$24,665,460.00	\$24,776,700.00	\$24,776,700.00	\$24,882,540.00	\$24,985,800.00	\$25,184,880.00	\$25,382,280.00	\$25,576,260.00	\$25,767,240.00	\$25,956,900.00	
Charter School Reimbursements	\$96,651.00	\$78,328.00	\$114,446.00	\$124,969.00	\$287,740.00	\$289,178.70	\$290,624.59	\$292,077.72	\$293,538.11	\$295,005.80	
Chapter 71 Transportation	\$868,648.00	\$986,195.00	\$895,834.00	\$697,269.00	\$1,426,642.12	\$1,483,707.80	\$1,543,056.12	\$1,604,778.36	\$1,668,969.50	\$1,735,728.28	
Homeless Transportation Reimbursement	\$13,616.00	\$39,207.00	\$0.00	\$0.00	\$110,812.03	\$111,366.09	\$111,922.92	\$112,482.54	\$113,044.95	\$113,610.17	
Total State Aid Revenue	\$25,644,375.00	\$25,880,430.00	\$25,786,980.00	\$25,704,778.00	\$26,810,994.15	\$27,069,132.59	\$27,327,883.63	\$27,585,598.62	\$27,842,792.56	\$28,101,244.25	
Interest Income	\$107,507.32	\$75,470.66	\$10,879.75	\$20,000.00	\$11,000.00	\$11,330.00	\$11,669.90	\$12,020.00	\$12,380.60	\$12,752.01	
Miscellaneous	\$0.00	\$6,396.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Other Revenue	\$107,507.32	\$81,866.90	\$10,879.75	\$20,000.00	\$11,000.00	\$11,330.00	\$11,669.90	\$12,020.00	\$12,380.60	\$12,752.01	
Transfer from Circuit Breaker	\$735,000.00	\$193,603.76	\$991,258.28	\$600,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Transfer from School Choice	\$0.00	\$0.00	\$0.00	\$246,509.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Transfer from Reserve for BAN/Bond Premiums	\$0.00	\$0.00	\$0.00	\$0.00	\$2,671.47	\$2,671.47	\$2,671.47	\$2,671.47	\$2,671.47	\$0.00	
Transfer from Excess & Deficiency	\$450,000.00	\$0.00	\$350,000.00	\$0.00	\$523,885.00	\$0.00	\$0.00	\$550,000.00	\$0.00	\$0.00	
Total Transfers	\$1,185,000.00	\$193,603.76	\$1,341,258.28	\$846,509.00	\$526,556.47	\$2,671.47	\$2,671.47	\$552,671.47	\$2,671.47	\$0.00	
Total Revenues	\$50,709,202.23	\$51,610,086.99	\$55,287,185.43	\$56,797,579.40	\$58,492,314.12	\$60,323,724.86	\$62,677,204.71	\$65,636,198.43	\$67,623,457.01	\$72,849,206.63	
Increase Year to Year (\$)	N/A	\$900,884.76	\$3,677,098.44	\$1,510,393.97	\$1,694,734.72	\$1,831,410.74	\$2,353,479.85	\$2,958,993.72	\$1,987,258.58	\$5,225,749.62	
Increase Year to Year (%)	N/A	1.78%	7.12%	2.73%	2.98%	3.13%	3.90%	4.72%	3.03%	7.73%	
Expenditure Function	Actual FY19	Actual FY20	Actual FY21	Budget FY22	Budget FY23	Projected FY24	Projected FY25	Projected FY26	Projected FY27	Projected FY28	
1000-1999 Administration	\$1,280,470.92	\$1,203,791.94	\$1,106,493.64	\$1,467,989.66	\$1,208,155.55	\$1,244,400.22	\$1,281,732.22	\$1,320,184.19	\$1,359,789.72	\$1,400,583.41	
2000-2999 Instruction	\$27,637,256.64	\$28,188,666.73	\$30,378,575.59	\$30,433,779.61	\$32,819,077.54	\$34,131,840.64	\$35,497,114.27	\$36,916,998.84	\$38,393,678.79	\$39,979,425.94	
3000-3999 Pupil Services	\$3,739,053.54	\$3,393,224.49	\$3,769,975.59	\$4,187,695.60	\$4,305,124.47	\$4,477,329.45	\$4,656,422.63	\$4,842,679.53	\$5,036,386.71	\$5,237,842.18	
4000-4999 Operations & Maintenance	\$4,035,444.35	\$3,922,744.24	\$4,468,503.73	\$4,833,659.84	\$5,339,245.66	\$5,552,815.49	\$5,774,928.11	\$6,005,925.23	\$6,246,162.24	\$6,496,008.73	
5000-5999 Benefits & Fixed Charges	\$8,590,822.35	\$8,856,688.30	\$8,501,062.63	\$9,290,038.23	\$9,728,242.90	\$10,117,372.62	\$10,522,067.52	\$10,942,950.22	\$11,380,668.23	\$11,835,894.96	
6000-6999 Community Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7000-7999 Fixed Asset Acq., Imp., & Replace	\$39,673.68	\$101,896.83	\$10,509.07	\$40,000.00	\$440,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$0.00	
8000-8999 Debt Retirement & Service	\$913,641.71	\$902,463.10	\$869,380.15	\$845,569.46	\$693,970.00	\$683,128.53	\$663,428.53	\$604,688.53	\$575,888.53	\$3,133,333.33	
9000-9999 Programs with Other Districts	\$4,299,376.83	\$4,616,909.06	\$4,997,580.16	\$5,698,847.00	\$3,958,498.00	\$4,116,837.92	\$4,281,511.44	\$4,452,771.89	\$4,630,882.77	\$4,816,118.08	
Miscellaneous & Other	\$0.00	\$6,396.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Expenditures	\$50,535,740.02	\$51,192,780.93	\$54,102,080.56	\$56,797,579.40	\$58,492,314.12	\$60,323,724.86	\$62,677,204.71	\$65,636,198.44	\$67,623,456.99	\$72,849,206.63	
Increase Year to Year (\$)	N/A	\$657,040.91	\$2,909,299.63	\$2,695,498.84	\$1,694,734.72	\$1,831,410.74	\$2,353,479.85	\$2,958,993.72	\$1,987,258.55	\$5,225,749.64	
Increase Year to Year (%)	N/A	1.30%	5.68%	4.98%	2.98%	3.13%	3.90%	4.72%	3.03%	7.73%	

WHITMAN-HANSON REGIONAL SCHOOL DISTRICT FY19-FY28 REVENUE/EXPENDITURE COMPARISON

	Actual FY19	Actual FY20	Actual FY21	Budget FY22	Budget FY23	Projected FY24	Projected FY25	Projected FY26	Projected FY27	Projected FY28
Excess & Deficiency Calculation										
Beginning Undesignated Fund Balance	\$969,550.86	\$605,341.52	\$698,025.93	\$1,868,318.45	\$1,868,318.45	\$1,868,318.45	\$1,868,318.45	\$1,318,318.45	\$1,318,318.45	\$1,318,318.47
Encumbrance Net	\$23,565.45	(\$523,228.97)	(\$14,812.35)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Revenue/Expenditure Net	(\$301,537.79)	\$404,676.38	\$835,104.87	\$0.00	\$0.00	\$0.00	(\$0.00)	(\$0.01)	\$0.02	(\$0.00)
Reserve for E&D Use in Next Year's Budget Net	(\$111,237.00)	\$211,237.00	\$350,000.00	\$0.00	\$0.00	\$0.00	(\$550,000.00)	\$0.00	\$0.00	(\$825,000.00)
Reserve for Bond/Bar Premiums Net	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve for Compensated Absences Net	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Undesignated Fund Balance	\$605,341.52	\$698,025.93	\$1,868,318.45	\$1,868,318.45	\$1,868,318.45	\$1,868,318.45	\$1,318,318.45	\$1,318,318.45	\$1,318,318.47	\$493,318.46
Deficits all Funds	\$0.00	(\$88,843.93)	(\$0.81)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess & Deficiency Balance	\$605,341.52	\$609,182.00	\$1,868,317.64	\$1,868,318.45	\$1,868,318.45	\$1,868,318.45	\$1,318,318.45	\$1,318,318.45	\$1,318,318.47	\$493,318.46
Total No. of Students Enrollment	3,781	3,708	3,659	3,528	3,442	3,318	3,290	3,233	3,183	3,161
Increase Year to Year	(125)	(73)	(49)	(131)	(86)	(124)	(28)	(57)	(50)	(22)
Spending per Foundation Enrollment Student	\$13,365.71	\$13,806.04	\$14,786.03	\$16,099.09	\$16,993.70	\$18,180.75	\$19,050.82	\$20,301.95	\$21,245.20	\$23,046.25